## **BILL SUMMARY**

2<sup>nd</sup> Session of the 56<sup>th</sup> Legislature

Bill No.:	HB3409
Version:	CS
<b>Request Number:</b>	9994
Author:	Watson
Date:	3/2/2018
Impact:	\$0

## **Research Analysis**

The committee substitute modifies the Competitive Bidding Act. The bill would require the bond that is provided by the contractor to the awarding agency to cover failures as a result of expected usage, weather conditions and inadequate workmanship for up to five years. Current law requires coverage for defective workmanship and materials for up to one year.

Prepared By: Kyle Meade

## **Fiscal Analysis**

HB 3409 in its current form is not anticipated to have a material fiscal impact on the state budget or state revenues.

Prepared By: John McPhetridge

## **Other Considerations**

None.

© 2018 Oklahoma House of Representatives, see Copyright Notice at <a href="www.okhouse.gov">www.okhouse.gov</a>